

# OMV Petrom Q4/25 Trading Update

## January 15, 2026

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended December 31, 2025. The OMV Petrom Group's results for Q4/25 will be published on February 4, 2026. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

<b>Economic environment</b>	<b>Q4/24</b>	<b>Q1/25</b>	<b>Q2/25</b>	<b>Q3/25</b>	<b>Q4/25</b>
Average Brent price (USD/bbl)	74.73	75.73	67.88	69.13	63.73
Average USD/RON FX-rate	4.660	4.726	4.439	4.340	4.373
Average EUR/RON FX-rate	4.975	4.976	5.032	5.071	5.088

Source: Reuters/Platts, NBR

<b>Exploration and Production</b>	<b>Q4/24</b>	<b>Q1/25</b>	<b>Q2/25</b>	<b>Q3/25</b>	<b>Q4/25</b>
Total hydrocarbon production (kboe/d)	<b>107.2</b>	<b>107.5</b>	<b>102.2</b>	<b>104.8</b>	<b>103.5</b>
thereof crude oil and NGL production (kboe/d)	50.5	50.1	48.4	47.9	46.7
thereof natural gas production (kboe/d)	56.7	57.4	53.8	57.0	56.8
Total hydrocarbon sales volume (kboe/d)	<b>102.0</b>	<b>102.2</b>	<b>96.9</b>	<b>100.6</b>	<b>98.6</b>
thereof crude oil and NGL sales volume (kboe/d) <sup>1</sup>	52.6	52.3	50.0	50.2	48.6
thereof natural gas sales volume (kboe/d)	49.3	49.9	47.0	50.4	50.0
Average realized crude price (USD/bbl)	65.37	66.11	58.72	59.71	54.66

<sup>1</sup> Includes sales of liquids obtained from separation and processing of rich natural gas; rich natural gas production is included under natural gas production above.

<b>Refining and Marketing</b>	<b>Q4/24</b>	<b>Q1/25</b>	<b>Q2/25</b>	<b>Q3/25</b>	<b>Q4/25</b>
Indicator refining margin (USD/bbl) <sup>2</sup>	7.39	8.23	10.27	14.02	16.75
Refinery utilization rate (%)	98	98	76	96	100
Total refined product sales (mn t)	1.44	1.20	1.34	1.50	1.44

<sup>2</sup> The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions.

<b>Gas and Power</b>	<b>Q4/24</b>	<b>Q1/25</b>	<b>Q2/25</b>	<b>Q3/25</b>	<b>Q4/25</b>
Gas sales volumes to third parties (TWh)	9.79	10.26	8.07	8.94	10.60
Brazi net electrical output (TWh)	1.34	1.23	0.61	1.27	1.56

Following the agreed principles between OMV Petrom and the Romanian state for 15 years extension of production licenses announced in the Ad hoc report dated December 10, 2025, the company's Operating result for Q4/25 is expected to reflect an impairment of other financial assets of approximately EUR 300 mn in E&P related to abandonment obligations.

In addition, in the context of this agreement triggering higher E&P taxation, and due to higher production decline for some mature fields, a net impairment of around EUR 120 mn related to E&P tangible assets is expected to be recorded in Q4/25 Operating result.

These items, totalling approximately EUR 420 mn, are expected to be classified as special items. The company's Q4/25 Clean operating result is expected not to be impacted by any of these adjustments.

### Consensus

The collection of the analysts' quarterly result estimates will take place between January 15, 2026 and January 20, 2026. The consensus will be made public on the company's website on January 28, 2026.

**Contact details:**

OMV Petrom S.A. Investor Relations

Tel: +40 372 161 930; Fax: +40 372 868 518

E-mail: [investor.relations.petrom@petrom.com](mailto:investor.relations.petrom@petrom.com)

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